Two Excel Funds Listed as Top Performers in Canada in 2014
Excel India Fund No. 1, Excel Chindia Fund No. 10

TORONTO, ONTARIO: January 8, 2015: Excel Funds Management Inc. ("Excel") is proud to announce that two of its funds, the Excel India Fund, Series F, with a total return of 54.2%, and the Excel Chindia Fund, Series F, with a total return of 32.7%, were number 1 and number 10, respectively, as tracked by Morningstar Canada for the 1-year period ending December 31, 2014.

"We are thrilled that two of our funds were in the top 10, outperforming more than 4,000 other mutual funds in Canada," says Bhim D. Asdhir, President and CEO of Excel. "This outstanding achievement attests to the quality of our portfolio management teams which is undeniably among the best in the world," he adds.

The Excel India Fund, the largest and longest-running mutual fund in Canada solely focused on investing in India, is managed by Excel Investment Counsel Inc. ("EIC") and Birla Sun Life AMC Limited.

The Excel Chindia Fund is managed by EIC and is primarily invested in units of the Excel India Fund and Excel China Fund, which is managed by EIC and sub-advised by Baring International Investment Limited, Baring Asset Management (Asia) Limited and China Asset Management Company Limited.

Asdhir anticipates that both the Excel India Fund and the Excel Chindia Fund are likely to continue their outperformance in 2015. "The Indian economy is expected to grow at a rate of approximately 7% to 8% in a couple of years, more than twice as fast as the global economy. On the other hand, while growth in China will moderate, it will remain the fastest growing major economy in the world in 2015. This would provide the impetus for the growth of the equity markets, benefiting investors of the Excel funds."

About Excel Funds

Established in 1998, Excel offers the widest selection of emerging markets funds to Canadian investors. Through its network of sub-advisors, Excel has access to over 200 local portfolio managers and analysts around the world. Excel's on-the ground sub-advisors, proprietary asset allocation model and best-in-class portfolio managers contribute to the firm being recognized as "Your Authority in Emerging Markets" in Canada.

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