

FOR IMMEDIATE RELEASE

Excel Funds Management Inc. Announces Change to Distribution Policy of Excel Blue Chip Fund and other changes

MISSISSAUGA, February 8, 2013 – Excel Funds Management Inc. today announced a change in the distribution policy for Excel Blue Chip Fund for both Series A and Series F units, as well as certain other minor amendments to its fund lineup.

Effective March 1, 2013, Excel Blue Chip Fund will now distribute income monthly at a fixed rate of 4% of the series net asset value (on an annualized basis), rather than distributing income annually.

In addition to this change, Excel Funds Management Inc. will be offering a U. S. dollar purchasing option on Series F units of Excel India Fund, Excel China Fund, Excel Capital Income Fund (which is changing its name from Excel EM Capital Income Fund) and Excel High Income Fund (which is changing its name from Excel EM High Income Fund).

About Excel Funds Management Inc.

Excel Funds Management Inc. (Excel Funds) is a multiple Lipper Award winning company, and Canada's only emerging markets focused mutual fund provider. Pioneering emerging markets investing over 14 years ago, they have been partnering exclusively with best in class, on-the-ground portfolio managers that bring Canadian investors firsthand insight and expertise in these flourishing economies. Excel Funds has the most number of funds focused on the emerging markets and through these, investors gain early exposure to companies positioned to become future leaders in some of the world's fastest growing markets.

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